

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 235
SEPTEMBER 14, 2023
MINUTES**

Meeting No. 235 was held in the Royal Canadian Legion Hall, Kaslo and via videoconference.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	B. Marino
R. Oszust	D. Raven
O. Torgerson [remote]	K. Turcasso [remote]
B. van Yzerloo	

Directors Absent:

D. McCormick	C. Morigeau
A. Watson	

Staff and Guests in Attendance:

J. Strilaeff	J. Medlar, Recording Secretary
A. Ambrosone	D. Hoodicoff
R. Lucas	R. Shuffita
D. Bond, External Auditor, KPMG [remote]	

Board Chair, Jocelyn Carver, welcomed everyone to the Annual General Meeting and acknowledged that the Trust operates within the unceded traditional territories of the Ktunaxa, Lheidli T'enneh, Secwepemc, Sinixt, and Syilx Nations and we are grateful for the opportunity to meet, work and live here.

Chair Carver acknowledged the Trust Board of Directors attending in person and remotely.

CALL TO ORDER

Chair Carver called the meeting to order at 4:00 p.m. (PT).

ADOPTION OF AGENDA

29/23 Moved, Seconded and Resolved that:

The Agenda for Annual General Meeting no. 235 is hereby approved.

REMARKS FROM THE CHAIR

Chair Carver shared the Trust's Mission Statement and two primary functions, to generate a sustainable, predictable, and appreciating stream of revenue from Trust investments that allows the Trust to deliver benefits, through our programs and initiatives, that support the efforts of Columbia Basin residents.

The Trust continued to focus on programs and initiatives that address the six strategic priorities in the *Columbia Basin Management Plan: Strategic Priorities 2020 – 2023*: community well-being, ecosystem enhancement, high speed connectivity, housing, local food production and access, and support for business renewal, as well as integrated priorities of climate resilience and working with Indigenous peoples.

Chair Carver provided an overview of the Our Trust, Our Future community engagement held to inform the development of a new *Columbia Basin Management Plan* that included:

- 23 community meetings,
- 11 pop up events throughout the region,
- three Symposia events,
- a Basin Youth Summit, and
- several online conversations and other virtual discussions.

A video of community engagement highlights was shared with participants.

Ahead of finalizing the new Plan, residents have an online opportunity to review the draft Plan and submit feedback by September 20, 2023.

Chair Carver introduced Johnny Strilaeff, President and Chief Executive Officer of the Trust.

REMARKS FROM THE PRESIDENT AND CHIEF OPERATING OFFICER

J. Strilaeff provided an overview of financial highlights for the 2022/23 fiscal year that included return on investments, total revenue of \$96 million, and \$82.2 million in delivered benefits to residents of the region comprised of:

- \$56.8 million in grants and initiatives,
- \$3.6 million in capital projects to support economic development and broadband infrastructure,
- \$15.7 million in new business loans, and
- \$6.1 million in new real estate and commercial investments.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

J. Strilaeff provided an overview of operations and consolidated financial statements for the fiscal year ended March 31, 2023. The accounting firm of KPMG has reported the Trust financial statements for the 2022/23 fiscal year fairly present the financial position of the Trust in conformance with Public Sector Accounting Standards.

A year in review video was shared with participants with highlights of the 2,700 projects supported around the region via the 62 programs and initiatives that were active in 2022/23.

QUESTION AND ANSWER SESSION

There was a question and answer session.

CLOSING REMARKS AND CONCLUSION OF MEETING

Chair Carver provided closing remarks and thanked the public for attending.

30/23 Moved, Seconded, and Resolved that:

The Annual General Meeting be concluded at 5:05 p.m.

Certified Correct:



J. Carver, Chair



J. Medlar, Recording Secretary