COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 228
September 23/24, 2022
MINUTES

Meeting No. 228 was held in the Valemount Community Hall and by videoconference.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	B. Marino
D. McCormick	C. Morigeau [virtual]
R. Oszust	D. Raven
O. Torgerson	K. Turcasso
B. van Yzerloo	A. Watson [virtual]

Staff and Guests in Attendance:

J. Strilaeff	J. Medlar, Corporate Secretary
A. Ambrosone	W. Lundeberg
K. Kendall [virtual]	

CALL TO ORDER

The Chair called the meeting to order on September 23, 2022 at 10:30 a.m. (PT).

Chair Carver acknowledged that the Trust operates within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes), and the Syilx (Okanagan) peoples.

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Draft Resolutions for September 23/24, 2022
- Minutes: Board Meeting no. 227
- Report from the Chair
- Report from the CEO
- CBBC Update
- Minutes: CBBC Board Meeting 49
- CBDC Update
- Minutes: CBDC Board Meeting 30
- Delivery of Benefits Update on Activities
- Invasive Mussel Defense Program Update
- Grassland and Rangeland Enhancement Program Renewal
- Columbia Basin Management Plan Update
- Minutes: Executive Committee Meeting no. 161
- Board Meeting Schedule for 2023 and 2024
- Notice of Election: 2023 Chair and Vice Chair
- Minutes: Climate Resilience Committee Meeting no. 9
- Basin Business Climate Resilience Program
- Minutes: Investment Committee Meetings no. 115 & 116

- Quarterly Investment Portfolio Review to June 30, 2022
- Read File

33/22 Moved, Seconded and Resolved that:
Agenda No. 228 be and hereby is approved and adopted as amended.

ADOPTION OF MINUTES

34/22 Moved, Seconded and Resolved that:
Minutes of the Board of Directors' meeting held July 22/23, 2022 be and are hereby approved and adopted. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

BOARD DIRECTED SESSION

CBMP Renewal – Our Trust, Our Future Board Session

As part of developing the strategic priorities for the next Columbia Basin Management Plan (CBMP), the Board participated in the Our Trust, Our Future (OTOF) session facilitated by W. Lundeberg that allowed Directors to provide input into the renewal process.

Directors provided their reflections on:
- what they considered to be significant past Trust successes,
- view of the present day Basin, both what features they appreciate and what they would like to see change,
- how they would vision an ideal Basin 25 years from now,
- desired actions to transition the current Basin to their future Basin vision, and
- prioritization of the larger challenges and opportunities to be addressed during the transition.

The Board session is the first in a series of similar Our Trust, Our Future sessions to be held as part of a comprehensive engagement for the renewal of the CBMP.

There were no resolutions arising.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Board was provided a written update for information.

There were no resolutions arising.

Report from the President and CEO

The Board was provided a written report for information on general corporate matters not specifically addressed on the Board agenda.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Columbia Basin Broadband Corporation Update

The Board was provided a memorandum for information on broadband initiatives since the last Board meeting that included status of current broadband projects as well as an update on the application to the Federal Government's Universal Broadband Fund.

Minutes of CBBC Board meeting held June 28, 2022 were provided for information.

Columbia Basin Development Corporation Update

The Board was provided a memorandum for information on economic development initiatives since the last Board meeting that included updates on economic programs and the Impact Investment Fund portfolio.

Minutes of CBDC Board meeting held June 15, 2022 were provided for information.

Delivery of Benefits Update on Activities

The Board was provided a memorandum for information on Delivery of Benefits (DOB) activities since the last Board meeting which included an update on new projects, funds committed, three new programs launched and the Fall 2022 program intakes.

Invasive Mussel Defense Program Update

The Board was provided a memorandum for discussion on the Invasive Mussel Defense Program, as managed by the Province, that included an update on current funding levels.

There were no resolutions arising.

Grassland Rangeland Enhancement Program Renewal

The Board was provided a memorandum which sought approval for the renewal of the Grassland Rangeland Enhancement Program for an additional three years.

35/22 Moved, Seconded and Resolved that:
The Board of Directors hereby approves the Grassland and Rangeland Enhancement Program for a three-year renewal for the years 2022/23 – 2024/25, in substantially the form provided to this meeting, for implementation in 2022/23 with a total budget of $1.2 million pending a commitment of financial and staff support from the Province.

CORPORATE MATTERS

Columbia Basin Management Plan Update

The Board was provided a memorandum for information on developing the next Columbia Basin Management Plan (CBMP) strategic priorities and related approach to the Our Trust, Our Future (OTOF) community engagement.

There were no resolutions arising.

REPORTS FROM COMMITTEES

REPORT FROM THE EXECUTIVE COMMITTEE

Minutes from the Executive Committee meeting held on July 22, 2022 were provided for information.

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

Board Meeting Schedule for 2023 and 2024

The Board was provided a memorandum which sought approval of the proposed Board meeting schedule for the calendar years of 2023 and 2024.

36/22 Moved, Seconded and Resolved that:
The Board of Directors hereby approves the revised 2023 Board Meeting schedule as follows:

2023	Location
January 27/28	Fairmont
March 24/25	Revelstoke
May 24/25	Salmo
July 21/22	Fernie
September 15/16 (AGM)	Ainsworth/Kaslo
November 24/25	Nelson

And Further Resolved that:
The Board of Directors hereby further approves the 2024 Board Meeting schedule as follows:

2024	Location
January 26/27	Fruitvale
March 22/23	Elkford/Sparwood
May 24/25	Golden
July 19/20	Silverton/New Denver
September 27/28 (AGM)	aq'am/Cranbrook
November 22/23	Creston

Notice of Election of Chair and Vice Chair

The Board was provided notice of election for the 2023 Board Chair and Vice Chair and a reminder of the October 31 deadline for Directors to submit an expression of interest for either position.

REPORT FROM THE CLIMATE RESILIENCE COMMITTEE

Minutes from the Climate Resilience Committee meeting held on May 11, 2022 were provided for information.

Basin Business Climate Resilience Program

The Board was provided a memorandum which sought approval for a new program (Program) to target climate resilience supports for the small to medium-sized business community in the region, in a form similar to the recently launched Non-profit Climate Resilience Program. The memorandum included a draft Program Guide and request for one-time funding of $1 million for the fiscal year 2022/23.

37/22 Moved, Seconded and Resolved that:
As recommended by the Climate Resilience Committee, the Board of Directors hereby approves the creation of a new Climate Resilience program, in substantially the form provided in the material to this meeting, with a budget of $1 million for the fiscal year 2022/23.

Director Watson opposed the resolution, and Directors Evans and Oszust abstained from voting on the resolution. All Directors requested their opposition/abstention be recorded in the minutes

REPORT FROM THE INVESTMENT COMMITTEE

Minutes from the Investment Committee meetings held on May 17 and May 27, 2022 were provided for information.

Quarterly Investment Portfolio Review

The Board was provided a report for information on the Trust investment portfolio for the period of April 1, 2022 to June 30, 2022.

CORRESPONDENCE

The Read File was distributed to the Board of Directors for information.

IN CAMERA

The Board went In Camera with J. Strilaeff.

There were no resolutions arising.

The meeting was concluded on September 24, 2022 at 10:45 a.m. (PT).

Certified Correct:

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J. Carver, Chair	**J. Medlar, Corporate Secretary**