COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 227
July 22/23, 2022
MINUTES

Meeting No. 227 was held at Prestige Resort, Cranbrook and by videoconference.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	B. Marino
D. McCormick	C. Morigeau
R. Oszust	D. Raven
O. Torgerson	K. Turcasso
A. Watson	

Directors Absent:
B. van Yzerloo

Staff and Guests in Attendance:

J. Strilaeff	J. Medlar, Corporate Secretary
A. Ambrosone	B. Haney
K. Kendall	N. Allard
B. Harvey	

CALL TO ORDER

The Chair called the meeting to order on July 22, 2022 at 1:00 p.m. (MT).

Chair Carver acknowledged that the Trust operates within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples.

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Draft Resolutions for July 22/23, 2022
- Minutes: Board Meeting no. 226
- Minutes: Board Meeting In Camera no. 226
- Yaqan Nukiy Hunting Grounds Article
- Report from the Chair
- Report from the CEO
- CBBC Update
- Minutes: CBBC Board Meeting 48 and Interim Meeting
- CBDC Update
- Minutes: CBDC Board Meeting 29
- Delivery of Benefits Update on Activities
- Delivery of Benefits 2022/23 Program Increases
- Power Operations Update
- Columbia Basin Management Plan Update

- Delivery of Benefits Approaches & Endings
- Local Government Elections 2022
- Minutes: Executive Committee Meeting no. 160
- Boundary Issue
- Minutes: Finance & Audit Committee Meeting no. 98
- Quarterly Treasury Board Forecasts
- Quarterly Financial Statements
- Statement of Financial Information
- 2022 Corporate Risk Register
- Read File

25/22 Moved, Seconded and Resolved that:
Agenda No. 227 be and hereby is approved and adopted as amended.

ADOPTION OF MINUTES

26/22 Moved, Seconded and Resolved that:
Minutes and In Camera Minutes of Board of Directors' meeting held May 27/28, 2022 be and are hereby approved and adopted. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

BOARD DIRECTED SESSION

Ecosystem Enhancement Program - Yaqan Nukiy Hunting Grounds Project

Norm Allard is the Yaqan NuʔKiy (Lower Kootenay Band) community planner and a member of the Secwepemc First Nation. Mr. Allard provided a presentation on the Yaqan NuʔKiy Hunting Grounds Project (Project) being undertaken in collaboration with the BC Wildlife Federation. The Project is part of efforts for long-term, multi-phase ecosystem restoration of the Yaqan NuʔKiy traditional hunting grounds and wetlands that will restore 517 hectares of floodplains, streams and rivers in the Creston Valley.

Legend of Akinmi (Mt. Baker) Creation Story

Bonnie Harvey is a Ktunaxa Nation member who has supported governance, community and cultural programs as an active volunteer for the past 20 years, currently residing in ʔaq̓am. Ms. Harvey shared the oral tradition of the Ktunaxa Legend of Akinmi (Mt. Baker) creation story with the Board to expand Directors' knowledge of local Indigenous history and provide an opportunity for relationship building.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Board was provided a written update for information.

There were no resolutions arising.

Report from the President and CEO

The Board was provided a written report for information on general corporate matters not specifically addressed on the Board agenda.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Columbia Basin Broadband Corporation Update

The Board was provided a memorandum for information on broadband initiatives since the last Board meeting that included updates on current broadband projects and the status of the Universal Broadband Fund application.

Minutes of CBBC Board meetings held February 23 and May 5, 2022 were provided for information.

There were no resolutions arising.

Columbia Basin Development Corporation Update

The Board was provided a memorandum for information on economic development initiatives since the last Board meeting that included updates on economic projects and programs, and the Impact Investment Fund.

Minutes of CBDC Board meeting held February 16, 2022 were provided for information.

There were no resolutions arising.

Delivery of Benefits Update on Activities

The Board was provided a memorandum for information on Delivery of Benefits (DOB) activities since the last Board meeting which included new projects, new partnerships, funds committed and continued discussions with stakeholders where support from the Trust will be concluding.

There were no resolutions arising.

Delivery of Benefits 2022/23 Program Increases

The Board was provided a memorandum which sought approval for proposed increases to the following Trust programs for the current fiscal year:

- Housing Initiatives and First Nations Housing Sustainability
- Non-profit Sustainability
- Columbia River Salmon Re-introduction Initiative
- Rural Community Wildfire Readiness Support
- Climate Resilience Assessment for Non-profit Advisors

In addition, the memorandum sought approval for the creation of a new Basin Charge Up Program (Program) with funding of $2 million for this fiscal year. The Program would provide funding and technical support to local governments and First Nations in the region as a catalyst for projects for energy generation, energy retrofits, electrifying transportation, and electric vehicle charging stations.

The Board discussed the proposed program within the context of local government or First Nations responsibilities. Funding for such initiatives is reviewed on a case-by-case basis to ensure alignment with the Trust's legislated responsibility to not relieve any level of government from obligations it may have with respect to the region.

The Board put forward an amendment to the proposed resolution for the Program, "… Basin Charge Up Program, in substantially the form provided to this meeting, *for a one year* implementation in 2022/23 with a total budget of $2 million.*".*

27/22 Moved, Seconded and Resolved that:
The Board of Directors hereby approves the revisions to the 2022/23 Delivery of Benefits Budget in substantially the form provided in the material to this meeting.

28/22 Moved, Seconded and Resolved that:
The Board of Directors hereby approves the Basin Charge Up Program, in substantially the form provided to this meeting, for a one year implementation in 2022/23 with a total budget of $2 million.

Director Evans and Director Oszust abstained from voting on the Basin Charge Up Program motion and requested their abstention be recorded in the minutes.

CORPORATE MATTERS

Power Operations Update

The Board was provided a memorandum on power project operations with key performance indicators for each of Arrow Lakes, Brilliant Expansion and Waneta Expansion. B. Haney joined the meeting for a high-level overview of the memorandum.

There were no resolutions arising.

Columbia Basin Management Plan Update

The Board was provided a memorandum for discussion on developing the next Columbia Basin Management Plan (CBMP) strategic priorities and related approach to the Our Trust, Our Future 2023 (OTOF) community engagement.

The OTOF 2023 Framework outlined the objectives, principles, target participants, proposed timeline and potential challenges for this engagement process. The Framework also outlined the approach for Staff and Board participation. A facilitated session will be held during the September Board meeting to solicit Director input into the CBMP development, in addition to the opportunity to participate in the in-person community meetings and Symposia being held throughout the Basin in 2023.

There were no resolutions arising.

Delivery of Benefits Approaches & Endings

The Board was provided a presentation on the staff approach to development, context for decision making, and recommendations to the Board regarding Delivery of Benefits (DOB) programming.

The presentation summarized:

- various types of DOB support provided by the Trust,
- context for DOB programming decisions with regard to internal considerations and external perceptions,
- process for developing recommendations on the future of DOB activities,
- examples of programs/support that the Trust has concluded, and
- objectives for messaging when support is concluded.

There were no resolutions arising.

Local Government Elections 2022

The Board was provided a memorandum for information with guidelines for Board Members during the upcoming local government elections.

There were no resolutions arising.

REPORTS FROM COMMITTEES

REPORT FROM THE EXECUTIVE COMMITTEE

Minutes from the Executive Committee meeting held on May 27, 2022 were provided for information.

Boundary Issue

The Board was provided a memorandum with an overview of an issue that has been brought forward at the request of locally elected representatives of the Regional District of Kootenay Boundary (RDKB).

The memorandum provided a summary of the various arguments brought forward in previous requests from the RDKB on this issue, and subsequent analysis completed by staff. As the legislated region is based on a geographic and *Columbia River Treaty* related definition which remains unchanged, the Board endorsed the continuing recommendation that the Trust does not pursue a change in the definition of the Trust's legislated region, particularly given the past extensive analysis on this issue.

The Board further proposed a resolution to reaffirm the geographic definition of the Basin as defined in the *Columbia Basin Trust Act*. The Basin refers to the height of land with drainage into the Canadian portion of the Columbia River system. This definition reflects the original intention to describe the area impacted by the storage of water that generate downstream benefits and made it possible for the *Columbia River Treaty* to exist.

29/22 Moved, Seconded and Resolved that:

The Board of Directors hereby reaffirms the geographic definition of the Basin to refer to the height of land with drainage into the Canadian portion of the Columbia River system, as described and defined in the *Columbia Basin Trust Act.*

Director Succession

The Board held this discussion during the In Camera portion of the meeting.

REPORT FROM THE FINANCE & AUDIT COMMITTEE

Minutes from the Finance and Audit Committee meeting held on May 26, 2022 were provided for information.

Treasury Board Forecasts

The Board was provided a memorandum for information on the updates made to the five-year financial forecasts provided to the Treasury Board for the quarterly submission.

There were no resolutions arising.

Quarterly Financial Statements

The Board provided a memorandum for information on the consolidated financial statements for the first quarter of the fiscal year 2022/23 and outlined material changes from the consolidated financial statements from the year prior.

There were no resolutions arising.

Statement of Financial Information

The Board was provided a memorandum which sought approval of the Statement of Financial Information (SOFI) for the fiscal year ended March 31, 2022. As required under the *Financial Information Act,* the SOFI will be filed with the Provincial government and posted publicly to the Trust website. Of note, vendor description information was included to provide additional context for Directors, and will not be included in the final report.

30/22 Moved, Seconded and Resolved that:

As recommended by the Finance and Audit Committee, the Board of Directors hereby approves the Statement of Financial Information for the year ended March 31, 2022 in substantially the form provided in the material for this meeting. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the Statement of Financial Information.

2022/23 Corporate Risk Register

The Board was provided an updated Corporate Risk Register for 2022/23 for information based on the annual staff review.

There were no resolutions arising.

CORRESPONDENCE

The Read File was distributed to the Board of Directors for information.

IN CAMERA

The Board went In Camera with J. Strilaeff and A. Ambrosone.

There were no resolutions arising.

The meeting was concluded on July 23, 2022 at 1:10 p.m. (MT).

Certified Correct:

J. Carver, Chair	**J. Medlar, Corporate Secretary**