COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 225
March 25/26, 2022
MINUTES

Meeting No. 225 was held at Copper Point Resort, Invermere.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	B.A. Marino
D. McCormick	C. Morigeau
R. Oszust	D. Raven
O. Torgerson	K. Turcasso

Staff and Guests in Attendance:

J. Strilaeff	S. Green, Corporate Secretary
A. Ambrosone	W. Nixon

P. Vogt, President, College of the Rockies
Chief B. Cote, Shuswap Band
Councilor M. Thomas, Shuswap Band
Councilor T. Eugene, Shuswap Band
L. Peet, Director of Operations, Shuswap Band

Absent:

A. Watson	B. van Yzerloo

CALL TO ORDER

The Chair called the meeting to order on March 25, 2022 at 1:00 p.m. (MT).

Chair Carver acknowledged that this meeting is being held within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples.

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Draft Resolutions for March 25/26, 2022
- Minutes: Board Meeting no. 224
- Minutes: Board Meeting In Camera no. 224
- Report from the CEO
- CBBC Update
- Minutes: CBBC Board Meeting no. 47
- CBDC Update
- Minutes: CBDC Interim Board Meeting
- Delivery of Benefits Update on Activities
- Community Initiatives and Affected Areas Program
- Columbia Basin Management Plan Update
- Minutes: Climate Resilience Committee Meeting no. 7
- Minutes: Executive Committee Meetings no. 158

- Power Subsidiary Board Appointments
- Biennial Governance Policies Review
- Read File

12/22 Moved, Seconded and Resolved that:
Agenda No. 225 be and hereby is approved and adopted as amended.

ADOPTION OF MINUTES

13/22 Moved, Seconded and Resolved that:
Minutes of Board of Directors' meeting held January 28/29, 2022 be and are hereby approved and adopted. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

BOARD DIRECTED SESSION

College of the Rockies Partnership
Roundtable introductions of Directors and Staff.

P. Vogt joined the meeting to provide the Board a presentation on programs and upgrades that have been possible at the College of the Rockies through Trust support.

Kenpésq̓t-Shuswap Band - Indigenous Peoples Cultural Literacy Session
Roundtable introductions of Directors and Staff.

Directors and Staff had an open dialogue conversation with Chief B. Cote, Councilor M. Thomas, Councilor T. Eugene and L. Peet, Director of Operations from the Shuswap Band.

Representatives of the Shuswap Band shared information on current priorities, projects they are planning, their approach to partnership in the region and appreciation for past Trust support.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair
The Board was provided a verbal update for information.

There were no resolutions arising.

Report from the President and CEO
The Board was provided a written report for information on general corporate matters not specifically addressed on the Board agenda.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Columbia Basin Broadband Corporation Update
The Board was provided a memorandum for information on broadband activities since the last Board meeting that included updates on current broadband projects and the status of the Universal Broadband Fund application.

Minutes of CBBC Board meeting held November 10, 2021 were provided for information.

There were no resolutions arising.

Columbia Basin Development Corporation Update

The Board was provided a memorandum for information on economic development activities since the last Board meeting that included updates on economic projects and programs.

Minutes of the Columbia Basin Development Corporation (CBDC) Board meeting held January 10, 2022 were provided for information.

There were no resolutions arising.

Delivery of Benefits Update on Activities

The Board was provided a memorandum with a comprehensive summary of Delivery of Benefits (DOB) activities since the last Board meeting for information.

There were no resolutions arising.

Review of Community Initiatives and Affected Areas Programs

The Board was provided a memorandum for approval of a five-year renewal of the Community Initiatives and Affected Areas Program ("the Program"), with key changes to the Program based on the recent Program review.

14/22 Moved, Seconded and Resolved that:

The Board of Directors hereby approves a five-year commitment to the Program, in substantially the form provided to this meeting, including a total funding allocation over five years of $21,479,265.

CORPORATE MATTERS

Columbia Basin Management Plan Update

The Board was provided an update on developing the next Columbia Basin Management Plan (CBMP) and related approach to community engagement including virtual engagement and in-person symposia.

There were no resolutions arising.

REPORTS FROM COMMITTEES

REPORT FROM CLIMATE RESILIENCE COMMITTEE

Minutes from the Climate Resilience Committee meeting held on January 20, 2022 were provided for information.

REPORT FROM THE EXECUTIVE COMMITTEE

Minutes from the Executive Committee meeting held on January 28, 2022 were provided for information.

Power Subsidiary Board Appointments for 2022

The Board was provided a memorandum which sought approval of appointments to each of the four power subsidiary Boards of Directors.

15/22 Moved, Seconded, and Resolved that:

As recommended by the Executive Committee, the Board of Directors hereby approves the appointment of Jocelyn Carver, Krista Turcasso and Bill van Yzerloo to the Board of Directors of Arrow Lakes Power Corporation, Brilliant Expansion Power Corporation, Brilliant Power Corporation and Waneta Expansion Power Corporation effective July 1, 2022 with terms to expire on June 30, 2023.

Biennial Governance Policies Review

The Board was provided a memorandum together with the Trust Board Governance Policies and Guidelines which sought approval of proposed amendments to clarify current governance practices.

16/22 Moved, Seconded, and Resolved that:

As recommended by the Executive Committee, the Board of Directors hereby approves the Trust Governance Policies and Guidelines in substantially the form provided in the material to this meeting.

Director Succession

The Committee held a discussion with respect to Director Succession and potential options that have been presented to the Minister for review.

There were no resolutions arising.

CORRESPONDENCE

The Read File was distributed to the Board of Directors for information.

There were no resolutions arising.

Staff Left the Meeting

IN CAMERA

The Board went In Camera.

The meeting was concluded at 11:40 am. (MT)

Certified Correct:

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J. Carver, Chair	**S. Green, Corporate Secretary**