

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 222
SEPTEMBER 24, 2020
MINUTES**

Meeting No. 222 was held via videoconference.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	M. McConnachie
D. McCormick	C. Morigeau
D. Raven	O. Torgerson
K. Turcasso	B. van Yzerloo
A. Watson	

Directors Absent:

R. Oszust

Staff and Guests in Attendance:

J. Strilaeff	A. Ambrosone
D. Hoodicoff	R. Shuflita

L. Selwood, Principal, Office of the Auditor General of British Columbia
C. Newton, Manager, Office of the Auditor General of British Columbia

The Board Chair, Jocelyn Carver, welcomed everyone to the Trust's virtual Annual General Meeting (AGM) and acknowledged that the Trust operates within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples.

Chair Carver acknowledged the Trust Board of Directors attending remotely and provided opportunity for each to make a personal introduction.

CALL TO ORDER

Chair Carver called the meeting to order at 4:20 pm (PT).

ADOPTION OF AGENDA

37/21 Moved, Seconded and Resolved that:

The Agenda for Annual General Meeting no. 222 be and hereby is approved.

REMARKS FROM MINISTER CONROY

The Honourable Katrine Conroy, Minister of Forestry, Lands, Natural Resource Operations and Rural Development, and Minister responsible for the Trust provided recorded remarks that were shared with AGM participants.

REMARKS FROM THE CHAIR

Chair Carver provided an update on the Trust's Mission and Core Functions together with the Columbia Basin Management Plan: Strategic Priorities 2020 – 2022 (Plan).

The Trust continued to focus on programming in support of the six strategic priorities in the Plan: community well-being, ecosystem enhancement, high speed connectivity, housing, local food production and access, and support for business renewal. The Plan also includes the integrated priorities of climate resilience and working with Indigenous peoples that are considered in all Trust work throughout the region.

Chair Carver introduced Johnny Strilaeff, President and Chief Executive Officer of the Trust.

REMARKS FROM THE PRESIDENT AND CHIEF OPERATING OFFICER

J. Strilaeff provided highlights of the 2020/21 year that included the Trust's return on investments, total revenue of \$88.2 million, and \$71.2 million in delivered benefits to residents of the region comprised of:

- \$58.2 million for grants and initiatives
- \$1.4 million invested in capital projects to support economic development and broadband infrastructure
- \$5.9 million in new business loans, and
- \$5.7 million in new real estate and commercial investments.
- 2,400 new projects supported.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

J. Strilaeff provided an overview of the consolidated financial statements for the year ended March 31, 2021. The Office of the Auditor General has reported the Trust financial statements for the 2020/21 fiscal year fairly present the financial position of the Trust in conformance with Public Sector Accounting Standards.

QUESTION AND ANSWER SESSION

There was a question and answer session.

CLOSING REMARKS AND CONCLUSION OF MEETING

Chair Carver provided closing remarks and thanked the public for attending.

38/21 Moved, Seconded, and Resolved that:

The Annual General Meeting be concluded at 5:15 pm.

Certified Correct:

J. Carver, Chair

J. Medlar, Recording Secretary