

**COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 220
July 16/17, 2021
MINUTES**

Meeting No. 220 was held in the Crown Columbia Hotel, Trail.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	M. McConnachie
D. McCormick	R. Oszust [remote]
D. Raven	O. Torgerson
K. Turcasso	B. van Yzerloo

Directors Absent:

C. Morigeau	A. Watson
-------------	-----------

Staff in Attendance:

J. Strilaeff	J. Medlar, Recording Secretary
A. Ambrosone	B. Haney [remote]
M. d'Entremont	D. Lau [remote]

The meeting was called to order at 10:30 am (PT).

Chair Carver acknowledged that this meeting is being held within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples.

ADOPTION OF AGENDA

Attachments:

- Draft Resolutions for July 16/17, 2021
- Minutes: Board Meeting no. 219
- Basin Youth Network Program Update
- Trust/CPC Corporate Network Cybersecurity Approach
- Report from the Chair
- Report from the CEO
- CBBC Update
- CBDC Update
- 2020/21 Annual Service Plan Report
- Power Operations Update
- Delivery of Benefits and Special Initiatives Updates
- Unallocated Delivery of Benefits 2021/22 Budget
- Climate Resilience Short Term Program
- Community Wildfire Program
- Minutes: Executive Committee Meeting no. 153
- Minutes: Climate Resilience Committee Meeting no. 3
- Climate Resilience Framework
- Minutes: Finance & Audit Committee Meeting no. 94
- Quarterly Treasury Board Forecasts
- Quarterly Financial Statements
- Statement of Financial Information

- 2021 Corporate Risk Register
- Read File

25/21 Moved, Seconded and Resolved that:
Agenda No. 220 be and hereby is approved and adopted.

ADOPTION OF MINUTES

26/21 Moved, Seconded and Resolved that:
Minutes of Board of Directors' meeting held May 27/28, 2021 be and are hereby approved and adopted. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

BOARD DIRECTED SESSIONS

Basin Youth Network Program Update

M. d'Entremont presented an information session on the Trust's Basin Youth Network Program (BYN) that included:

- an overview of the Basin Youth Network, Community Youth Networks and approach to youth engagement,
- an overview of youth priorities such as:
 - support for job readiness and leadership training, and
 - youth led initiatives around cultural/diversity programming and climate action.
- support for community work with youth and support for Indigenous youth,
- challenges and opportunities going forward.

Trust/CPC Corporate Network Cybersecurity Approach

D. Lau presented an information session on the cybersecurity approach for both the Trust and Columbia Power corporate network that included:

- governance and management,
- awareness and education,
- layered approach to overlapping controls, and
- high level overview of hydro facilities roles and responsibilities.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Board was provided a written report for information.

There were no resolutions arising.

Report from the President and CEO

The Board was provided a written report on general corporate matters not specifically addressed on the Board agenda. J. Strilaeff provided an update on the upcoming visit of Premier Horgan, Minister Conroy and MLA Anderson on July 22 to the Trust Office in Castlegar to acknowledge and celebrate the Trust's 25th anniversary with Board and Staff.

There were no resolutions arising.

REPORTS FROM SUBSIDIARIES

Columbia Basin Broadband Corporation Update

The Board was provided a memorandum for information on broadband initiative activities since the last Board meeting that included updates on network activation and operations, the Universal Broadband Fund application, other grant funding opportunities, and ongoing construction projects.

The Board held an in camera discussion. The Board expressed interest in better understanding the influence of emerging technologies on the long term strategic plan for CBBC, and more specifically how these technologies can or should be more actively pursued. Staff committed to engaging a third party consultant with expertise in the sector to present an assessment of this question for a future Board meeting.

There were no resolutions arising.

Columbia Basin Development Corporation Update

The Board was provided a memorandum for information on economic development initiatives since the last Board meeting that included updates on programs, the Impact Investment Fund, as well as Buy Local grants and Basin RevUp program activities.

There were no resolutions arising.

CORPORATE MATTERS

2020/21 Annual Service Plan Report

The Board was provided a memorandum which sought approval of the 2020/21 Annual Service Plan Report.

27/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the 2020/21 Annual Service Plan Report in substantially the form provided in the materials for this meeting.

Power Operations Update

The Board was provided a memorandum on power project operations that included the dashboards with key performance indicators for each of Arrow Lakes, Brilliant Expansion and Waneta Expansion operations, as well as an overview of current projects and initiatives. B. Haney also provided an update on current wildfire risk assessment, proactive mitigation actions in place, and high level overview of the Shared Emergency Response Plan with FortisBC.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Delivery of Benefits and Special Initiatives Update

The Board was provided a memorandum for information on activities within Delivery of Benefits (DOB) and Special Initiatives programs since the last Board meeting.

There were no resolutions arising.

Unallocated Delivery of Benefits 2021/22 Budget

The Board was provided a memorandum for discussion on the proposed allocation of funds within the Delivery of Benefits (DOB) Budget for 2021/22 from the Unallocated line item to a new Climate Resilience program and the Community Wildfire Program. Specific program funding requests were addressed in subsequent agenda items.

There were no resolutions arising.

Climate Resilience Short Term Program

As recommended by the Climate Resilience Committee, the Board was provided a memorandum which sought approval for the creation of a new short-term program to address climate resilience in the Basin with a budget allocation of \$1.5 million in funding. While this request is for funding in 2021/22, Staff noted that the Trust is planning to engage in widespread community consultations in fiscal 2022/23 that may influence allocation to future DOB programming.

28/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the 2021/22 Climate Resilience Program and budget allocation of \$1,500,000, in substantially the form provided in the material to this meeting.

Community Wildfire Program

The Board was provided a memorandum which sought approval for an increase of \$875,000 to the 2021/22 budget for the Community Wildfire Program to allow a second intake of the Columbia Basin Economic Recovery Initiative.

29/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the increased allocation to the 2021/22 Community Wildfire Program budget of \$875,000, in substantially the form provided in the material to this meeting.

REPORTS FROM COMMITTEES

Report from the Executive Committee

Minutes from the Executive Committee meeting held on May 5, 2021 were provided for information.

Chair Carver provided a verbal update on Committee discussions at their July meeting that included an Indigenous Peoples cultural literacy session being planned for the September Board meeting and support for a return to the previous meeting scheduling alongside the return to in person meetings.

Report from the Climate Resilience Committee

Minutes from the Climate Resilience Committee meeting held on May 5, 2021 were provided for information.

Climate Resilience Framework

As recommended by the Climate Resilience Committee, the Board was provided a memorandum which sought approval for the Trust Framework for Climate Resilience (Framework). The Framework describes the objectives, guiding principles and approach that will guide the Trust in our climate resilience work in the region.

30/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the Trust Framework for Climate Resilience in substantially the form provided in the material for this meeting.

Report from the Finance and Audit Committee

Minutes from the Finance and Audit Committee meeting held on May 25, 2021 were provided for information.

Treasury Board Forecasts

The Board was provided a memorandum for information on the updates made to the five-year financial forecasts provided to the Treasury Board for the quarterly submission.

There were no resolutions arising.

2020/21 Q1 Financial Statements

The Board was provided a memorandum for information on the consolidated financial statements for the first quarter of fiscal 2021/22 and outlined material changes from the consolidated financial statements of the year prior.

There were no resolutions arising.

Statement of Financial Information

The Board was provided a memorandum which sought approval of the Statement of Financial Information (SOFI) for the fiscal year ended March 31, 2021. As required under the *Financial Information Act*, the SOFI will be filed with the Provincial government and posted publicly to the Trust website.

31/21 Moved, Seconded and Resolved that:

As recommended by the Finance and Audit Committee, the Board of Directors hereby approves the Statement of Financial Information for the year ended March 31, 2021.

2021 Corporate Risk Register

The Board was provided a memorandum with the updated Corporate Risk Register for 2021 based on the annual staff review. The Finance and Audit Committee also reviewed at their July meeting and provided input on proposed revisions moving forward.

CORRESPONDENCE

The Read File was distributed to the Board of Directors for information.

There were no resolutions arising.

IN CAMERA

The Board went in camera.

There were no resolutions arising.

The meeting was concluded at 12:30 pm.

Certified Correct:

J. Carver, Chair

J. Medlar, Recording Secretary