

These board highlights provide a general overview of discussion items and major decisions made at the Board of Directors meeting on **March 30, 2020**, which was held via conference call. It excludes confidential information such as business negotiations, personnel issues and legal matters.

- The COVID-19 global pandemic outbreak continues to evolve rapidly and is creating short and long-term challenges for communities and residents throughout the region. The Trust has taken several measures to-date to ensure the safety of both staff and residents that include:
 - o Postponement of all *Our Trust, Our Future 2020* engagement activities including community meetings, all online engagement and the two Symposia.
 - o Closure of Trust offices to the public and support for all Staff to work remotely and continue to provide services to Basin residents. Travel restrictions for all Staff are in place with in-person meetings being deferred or cancelled.
 - o Communication of the Trust's commitment to provide:
 - Continued financial support for community projects and initiatives with a commitment to grant recipients to make payments as scheduled and extend flexibility to amend timelines for reporting requirements.
 - Support to the business community by way of a temporary loan payment holiday for investment and economic development clients to support short-term cash flow requirements.
 - Support for program partners to explore alternative virtual engagement options and models.
 - Extension of program deadlines to allow community organizations more time to respond.
 - Expanded support through the Non-Profit Advisors Program to ensure non-profits can access guidance to address operational and organizational challenges resulting from COVID-19.
- To provide immediate support in response to COVID-19 impacts in the region, the Board approved amendments to the budget for 2020/21 to provide \$11.7 million for the following:
 - o To aid local small businesses, the Trust will provide low-interest loans through the new [Small Business Working Capital Loan](#) program to help them meet their immediate needs. The Trust will also increase support through its current programs, including the [Impact Investment Fund](#), [Basin RevUP](#), [Summer Works](#), the [Career Internship Program](#), [Basin Business Advisors](#) and [Training Fee Support](#).
 - o To aid vulnerable people, the Trust will support the organizations and Indigenous communities that directly serve them. This includes new funding for food banks, help for licensed child care operators to adjust and make operational changes, and funding for community social service agencies to adapt their services to meet public health requirements and continue operations, provide new programs, and directly help Basin residents at risk of not meeting their basic needs. The Trust will also support community social service organizations to shift to virtual operations, so that their programming and supports are still available to residents.
 - o Learn more about the Trust's COVID-19 response at ourtrust.org/COVID19 or call 1.800.505.8998.

- The Trust currently has several committees which provide advice on how the Trust delivers benefits in the region. The Board approved the appointment of Linda Chell, from Revelstoke, and Joni Laberge, from Sparwood, to the Social Advisory Committee for three-year terms to expire April 30, 2023.

Learn more about our advisory committees at ourtrust.org/advisorycommittees.

- The following is the 2020 meeting schedule for the Trust Board of Directors. At this time, meetings in the near-term will be held via conference call. Locations for future meetings will be updated based on ongoing assessment of the COVID-19 health risk.
 - o May 22/23 via Conference Call
 - o July 17/18 Golden
 - o September 18/19 Rossland
 - o November 20/21 Radium
- Board meeting minutes are posted to the Trust website after they have been approved by the Board at the following meeting. View minutes here: ourtrust.org/publications.